



13160200820100010

HEALTH ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2008  
OF THE CONDITION AND AFFAIRS OF THE

Physicians Health Choice of AR, Inc

NAIC Group Code	4423	NAIC Company Code	13160	Employer's ID Number	45-0571407
	(Current Period)		(Prior Period)		
Organized under the Laws of	Arkansas	State of Domicile or Port of Entry	AR		
Country of Domicile	US				
Licensed as business type:	Life, Accident & Health [ ] Dental Service Corporation [ ] Other [ ]	Property/Casualty [ ] Vision Service Corporation [ ] Is HMO Federally Qualified? Yes [ ] No [ X ]	Hospital, Medical & Dental Service or Indemnity [ ] Health Maintenance Organization [ X ]		
Incorporated/Organized:	August 7, 2007	Commenced Business:	May 30, 2008		
Statutory Home Office:	900 South Shackelford, Ste. 205	Little Rock, AR 72211			
	(Street and Number)	(City or Town, State and Zip Code)			
Main Administrative Office:	8637 Fredericksburg Rd Ste 400				
	(Street and Number)				
	San Antonio, TX 78240	866-550-4736			
	(City or Town, State and Zip Code)	(Area Code) (Telephone Number)			
Mail Address:	8637 Fredericksburg Rd Ste 400	San Antonio, TX 78240			
	(Street and Number or P.O. Box)	(City or Town, State and Zip Code)			
Primary Location of Books and Records:	8637 Fredericksburg Rd Ste 400	San Antonio, TX 78240	210-617-4741		
	(Street and Number)	(City or Town, State and Zip Code)	(Area Code) (Telephone Number)		
Internet Website Address:	n/a				
Statutory Statement Contact:	Joe Zimmerman	210-617-4741			
	(Name)	(Area Code) (Telephone Number)	(Extension)		
	jzimmerman@wellmed.net	210-694-4630			
	(E-Mail Address)	(Fax Number)			

OFFICERS

	Name	Title
1.	Dan Joseph Comrie	President
2.	Bryan David Grundhoefer	Secretary/Treasurer
3.		

VICE-PRESIDENTS

Name	Title	Name	Title
George McCarroll Rapier			

DIRECTORS OR TRUSTEES


State of TX  
County of Bexar ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Dan Joseph Comrie	Bryan David Grundhoefer	
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary/Treasurer	
(Title)	(Title)	(Title)

Subscribed and sworn to before me this	a. Is this an original filing?	[ X ] Yes [ ] No
27 day of Feb, 2009	b. If no:	1. State the amendment number
		2. Date filed
		3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities				
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies				
1.22 Issued by U.S. government sponsored agencies				
1.3 Foreign government (including Canada, excluding mortgage-backed securities)				
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations				
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations				
1.43 Revenue and assessment obligations				
1.44 Industrial development and similar obligations				
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA				
1.512 Issued or guaranteed by FNMA and FHLMC				
1.513 All other				
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA				
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521				
1.523 All other				
2. Other debt and other fixed income securities (excluding short term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO)				
2.2 Unaffiliated foreign securities				
2.3 Affiliated securities				
3. Equity interests:				
3.1 Investments in mutual funds				
3.2 Preferred stocks:				
3.21 Affiliated				
3.22 Unaffiliated				
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated				
3.32 Unaffiliated				
3.4 Other equity securities:				
3.41 Affiliated				
3.42 Unaffiliated				
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated				
3.52 Unaffiliated				
4. Mortgage loans:				
4.1 Construction and land development				
4.2 Agricultural				
4.3 Single family residential properties				
4.4 Multifamily residential properties				
4.5 Commercial loans				
4.6 Mezzanine real estate loans				
5. Real estate investments:				
5.1 Property occupied by company				
5.2 Property held for production of income (including \$ 0 of property acquired in satisfaction of debt)				
5.3 Property held for sale (including \$ 0 property acquired in satisfaction of debt)				
6. Contract loans				
7. Receivables for securities				
8. Cash, cash equivalents and short-term investments	4,278,227	100.00	4,278,227	100.00
9. Other invested assets				
10. Total invested assets	4,278,227	100.00	4,278,227	100.00

**NONE      Schedule A and B Verification**

**NONE      Schedule BA and D Verification**

**NONE      Schedule D - Summary**

**NONE      Schedule D - Part 1A - Sect 1 (3 pgs)**

**NONE      Schedule D - Part 1A - Sect 2 (3 pgs)**

**NONE      Schedule DA Verification**



**NONE      Schedule DB - Part A and B Verification**

**NONE      Schedule DB - Part C, D and E Verification**

**NONE      Schedule DB - Part F - Section 1**

**NONE      Schedule DB - Part F - Section 2**

**NONE      Schedule E Verification**

**NONE      Schedule A - Part 1**

**NONE      Schedule A - Part 2**

**NONE      Schedule A - Part 3**



**NONE      Schedule B - Part 1**

**NONE      Schedule B - Part 2**

**NONE      Schedule B - Part 3**

**NONE      Schedule BA - Part 1**

**NONE      Schedule BA - Part 2**

**NONE      Schedule BA - Part 3**

**NONE      Schedule D - Part 1**

**NONE      Schedule D - Part 2 - Section 1**



**NONE      Schedule D - Part 2 - Section 2**

**NONE      Schedule D - Part 3**

**NONE      Schedule D - Part 4**

**NONE      Schedule D - Part 5**

**NONE      Schedule D - Part 6 - Section 1 and 2**

**NONE      Schedule DA - Part 1**

**NONE      Schedule DB - Part A - Section 1 and 2**

**NONE      Schedule DB - Part A - Section 3 and Part B - Section 1**



**NONE      Schedule DB - Part B - Section 2 and 3**

**NONE      Schedule DB - Part C - Section 1 and 2**

**NONE      Schedule DB - Part C - Section 3 and Part D - Section 1**

**NONE      Schedule DB - Part D - Section 2 and 3**

**NONE      Schedule DB - Part E - Section 1**



**NONE      Schedule E - Part 2**

**NONE      Schedule E - Part 3**



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**OVERFLOW PAGE FOR WRITE-INS**

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ALPHABETICAL INDEX TO HEALTH ANNUAL STATEMENT

Exhibit of Nonadmitted Assets	16	Schedule DA – Verification Between Years	SI11
Analysis of Operations By Lines of Business	7	Schedule DB – Part A – Section 1	E18
Assets	2	Schedule DB – Part A – Section 2	E18
Cash Flow	6	Schedule DB – Part A – Section 3	E19
Exhibit 1 – Enrollment By Product Type for Health Business Only	17	Schedule DB – Part A – Verification Between Years	SI12
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18	Schedule DB – Part B – Section 1	E19
Exhibit 3 – Health Care Receivables	19	Schedule DB – Part B – Section 2	E20
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	20	Schedule DB – Part B – Section 3	E20
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	21	Schedule DB – Part B – Verification Between Years	SI12
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	22	Schedule DB – Part C – Section 1	E21
Exhibit 7 – Part 1 – Summary of Transactions With Providers	23	Schedule DB – Part C – Section 2	E21
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	23	Schedule DB – Part C – Section 3	E22
Exhibit 8 – Furniture, Equipment and Supplies Owned	24	Schedule DB – Part C – Verification Between Years	SI13
Exhibit of Capital Gains (Losses)	15	Schedule DB – Part D – Section 1	E22
Exhibit of Net Investment Income	15	Schedule DB – Part D – Section 2	E23
Exhibit of Premiums, Enrollment and Utilization (State Page)	29	Schedule DB – Part D – Section 3	E23
Five-Year Historical Data	28	Schedule DB – Part D – Verification Between Years	SI13
General Interrogatories	26	Schedule DB – Part E – Section 1	E24
Jurat Page	1	Schedule DB – Part E – Verification	SI13
Liabilities, Capital and Surplus	3	Schedule DB – Part F – Section 1	SI14
Notes To Financial Statements	25	Schedule DB – Part F – Section 2	SI15
Overflow Page For Write-ins	41	Schedule E – Part 1 – Cash	E25
Schedule A – Part 1	E01	Schedule E – Part 2 – Cash Equivalents	E26
Schedule A – Part 2	E02	Schedule E – Part 3 – Special Deposits	E27
Schedule A – Part 3	E03	Schedule E – Verification Between Years	SI16
Schedule A – Verification Between Years	SI02	Schedule S – Part 1 – Section 2	30
Schedule B – Part 1	E04	Schedule S – Part 2	31
Schedule B – Part 2	E05	Schedule S – Part 3 – Section 2	32
Schedule B – Part 3	E06	Schedule S – Part 4	33
Schedule B – Verification Between Years	SI02	Schedule S – Part 5	34
Schedule BA – Part 1	E07	Schedule S – Part 6	35
Schedule BA – Part 2	E08	Schedule T – Part 2 – Interstate Compact	37
Schedule BA – Part 3	E09	Schedule T – Premiums and Other Considerations	36
Schedule BA – Verification Between Years	SI03	Schedule Y – Information Concerning Activities of Insurer Members of a Holding Company Group	38
Schedule D – Part 1	E10	Schedule Y - Part 2 – Summary of Insurer's Transactions With Any Affiliates	39
Schedule D – Part 1A – Section 1	SI05	Statement of Revenue and Expenses	4
Schedule D – Part 1A – Section 2	SI08	Summary Investment Schedule	SI01
Schedule D – Part 2 – Section 1	E11	Supplemental Exhibits and Schedules Interrogatories	40
Schedule D – Part 2 – Section 2	E12	Underwriting and Investment Exhibit – Part 1	8
Schedule D – Part 3	E13	Underwriting and Investment Exhibit – Part 2	9
Schedule D – Part 4	E14	Underwriting and Investment Exhibit – Part 2A	10
Schedule D – Part 5	E15	Underwriting and Investment Exhibit – Part 2B	11
Schedule D – Part 6 – Section 1	E16	Underwriting and Investment Exhibit – Part 2C	12
Schedule D – Part 6 – Section 2	E16	Underwriting and Investment Exhibit – Part 2D	13
Schedule D – Summary By Country	SI04	Underwriting and Investment Exhibit – Part 3	14
Schedule D – Verification Between Years	SI03		
Schedule DA – Part 1	E17		